

PHOTON ENERGY NEWS RELEASE

PHOTON ENERGY SIGNS 13,5 MWp OF O&M CONTRACTS

Photon Energy has taken over full operation and maintenance (O&M) of five power plants in the Czech Republic with a total capacity of 13,5 MWp. The company now delivers O&M services to power plants in Europe and Australia worth almost 140 MWp while supplying spare parts for a further 100 MWp of central inverters. Key to Photon Energy's O&M services is a cost-saving preventive approach to PV maintenance aimed.

Amsterdam – Photon Energy's subsidiary "Photon Energy Operations" has expanded its O&M portfolio, adding 13,5 MWp in the Czech Republic by taking over the full operations, monitoring and maintenance for five power plants owned by investors WIS Energo.

In the last year Photon Energy Operations has doubled its portfolio to almost 140 MWp, delivering full-O&M, standalone monitoring solutions and specialised central PV inverter maintenance to power plants in eight countries across two continents. Furthermore Photon Energy Operations delivers regular service interventions and delivers spare parts for a further approx. 100 MWp in several European countries.

"Combined with our investment protection services we can deliver complete lifecycle services for assets, from maintenance and operations on the ground as well as legal protection", comments Photon Energy CEO Georg Hotar.

"Retroactive cuts to Feed in Tariffs or taxes, such as the ones imposed on Czech solar investors, shift the focus of investors more and more towards getting the most out of their assets", Hotar explains, emphasising Photon Energy's approach based on cost-saving and yield-maximisation through preventive maintenance.

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ABOUT PHOTON ENERGY

Photon Energy NV is a global solar power solutions and services company covering the entire lifecycle of solar power systems. Since its foundation in 2008 Photon Energy has built and commissioned more than 50 MWp of solar power plants across two continents and supplied the technology for many more projects. Photon Energy's O&M division provides operations and maintenance services for over 150 MWp worldwide. Photon Energy is headquartered in Amsterdam and has offices in Australia, Germany, Italy, the Czech Republic and Slovakia. www.photonenergy.com

EXPERTS FOR THE SOLAR AGE.